

Diocese of Edmonton Revised Financial Plan 2010

SUMMARY

	General	Flow Through/ Restricted	Total	Prior Budget Amount
Revenue	\$952,800	\$344,700	\$1,297,500	\$1,390,600
Expenditures				
Mission Action Plans	101,200	248,700	349,900	403,737
Operations	461,175	21,000	482,175	471,650
Assessments & Transfer	252,165	-	252,165	282,640
Parish Support & Outreach	126,550	75,000	201,550	203,100
	\$941,090	\$344,700	\$1,285,790	\$1,361,127
Surplus (Deficit)	\$11,710	\$0	\$11,710	\$29,473

Balance Sheet Items

Anglican Foundation Loan Principal Repayment	\$6,285
Computer Systems Upgrades	\$15,000

**Diocese of Edmonton
Revised Financial Plan 2010 Revenue Worksheet**

	Flow Through/ Restricted	Total	Prior Budget Amount	
Planned Revenue				
Assessment & Apportionment	939,100	939,100	995,604	Actual acceptances
Unrestricted Donations	6,000	6,000	6,000	
Bishopric Endowment Income	4,200	4,200	2,989	
General Fund Interest Income	3,500	3,500	3,500	
	952,800	952,800	1,008,093	
Flow Through Revenue				
Bishop's Scholarships			2,000	
Diocesan Development Fund Grant	130,000	130,000	130,000	Barnabas Initiative/Church Plant
Anglican Episcopal Foundation Grants				
Grant for Travel, conference costs	10,000	10,000	10,000	
Grant for Church Plant Position	2,200	2,200	12,500	Ends March 2010
Grant for First Nations Coordinator	0	0	32,000	Three year grant from New England Co.
General Synod Grant: PG Officer	21,000	21,000	21,000	Ends in 2010
Theological Studies Interest Income	2,000	2,000	1,967	Income from Theological Studies Trust
Edmonton Mission Fund Interest Income	1,500	1,500	1,463	Income to College of Emmanuel & St. Chad
Diocesan Synod/Gathering	15,000	15,000	15,000	
Vital Church Planting Conference West	12,500	12,500		
Educational Chaplaincy Interest Income	2,000	2,000	2,037	
Grant to ICPM	11,500	11,500	15,000	New England Company
Messenger Grant	9,000	9,000	9,000	
Clergy Retreats & Conferences	38,000	38,000	38,000	
Lay Ministry Development	0	0	2,500	
Rural Ministry Initiative	90,000	90,000	90,000	Trusts of disestablished parishes
	344,700	344,700	382,467	
TOTAL REVENUE	952,800	1,297,500	1,390,600	

Diocese of Edmonton
Revised Financial Plan 2010 Expenditure Worksheet

	General	Flow Through/ Restricted	Total	Prior Budget Amount	
Mission Action Plans					
Rural Ministry					
Vocations Conference				500	
Rural Ministry Initiative		90,000	90,000	90,000	Funded from disestablished parishes
Family Ministry					
Upswing Conference Participation					
Attendance & Travel					
Youth/Young Adults					
Bishop's Scholarships			0	2,000	Flow Through support
Camps and Youth Support	3,000		3,000	13,000	Camp location changed
Educational Chaplaincy					
Interest allocation		2,000	2,000	2,037	Interest income flow through
Diocesan support	20,400		20,400	25,000	Budgeted support Ed Chapl'y also receives interest on the St. Aidan trust
First Nations					
Third Gathering	1,000		1,000	1,000	Diocesan Contribution
First Nations Coordinator		0	0	32,356	½ time position plus benefits (funding applied for)
Barnabas Initiative/Church Plant					
Vital Church Planting Conference West	2,000	12,500	14,500	2,000	
Parish Support Salaries & Benefits					
DDF Grant Funded Positions		130,000	130,000	130,000	Flow through support
AEF Grant Funded Travel, etc.		10,000	10,000	10,000	Flow through support
AEF Grant Funded Position		2,200	2,200	12,500	Balance of \$50,000 grant
Coordinator Salary & Benefits	66,400		66,400	64,711	Increase to full-time position + benefits
Clergy Development					
Competence in Ministry Training	6,400		6,400	9,600	Honoraria for instructors
Theological Education Support	2,000	2,000	4,000	5,000	
				(1,967)	
Outreach					
Burundi Partnership	0		0	4,000	Support for micro loans
Council of the North Partnership	0		0	2,000	Started in 2009
Total Mission Action Plans	101,200	248,700	349,900	403,737	

Diocese of Edmonton
Revised Financial Plan 2010 Expenditure Worksheet

	General	Flow Through/ Restricted	Total	Prior Budget Amount	
Operations Expenditures					
Synod Office					
Salaries & Benefits	308,550	21,000	329,550	308,550	
Staff Development	1,000		1,000	1,000	Miscellaneous Staff Training
Supplies, Printing, Postage & Misc.	36,000		36,000	36,000	Supplies and lease costs for equipment
Phone & Fax	4,000		4,000	5,000	Phone system, fax and long distance
Office Accommodation	22,200		22,200	22,200	Monthly rent of \$1,850
Deferred Office Construction Costs	2,500		2,500	2,500	Payment re office construction (2010 end)
Diocesan Properties					
Insurance	10,300		10,300	9,650	Includes unused churches
Repairs & Maintenance	1,200		1,200	2,400	
Professional Fees					
Audit	42,000		42,000	44,000	Total expected audit fee
Less CTF	(5,000)		(5,000)	(4,000)	Audit fee attributable to CTF
Less DDF	(5,000)		(5,000)	(2,000)	Audit fee attributable to DDF
Legal	10,000		10,000	10,000	
Advertising	4,825		4,825	4,650	Yellow Pages ad dropped
Travel	15,400		15,400	16,000	Travel: Bishop, staff, Archdeacons
General Synod Accommodation	11,500		11,500	11,500	
Lambeth Conference 2018					
Core Support	645		645	645	Per General Synod Guideline
Travel Reserve	410		410	410	
Bursaries	645		645	645	Per General Synod Guideline
Unforseen Expenses	0		0	2,500	
Sub-total Operations Expenditures	461,175	21,000	482,175	471,650	
Assessments & Transfer					
General Synod Assessment & Apportionment	200,765		200,765	215,100	23% of 2009 A&A Receipts less DDF xfr
Provincial Synod Assessment	10,200		10,200	11,700	Per Provincial Synod Request
Diocesan Development Fund Transfer	41,200		41,200	55,840	1% of Assessable Income
Sub-total Assessments & Transfer	252,165	0	252,165	282,640	

Diocese of Edmonton
Revised Financial Plan 2010 Expenditure Worksheet

	General	Flow Through/ Restricted	Total	Prior Budget Amount	
Parish Support & Outreach					
College of Emmanuel & St. Chad	0	1,500	1,500	2,500	Flow Through Interest on Edm. Missions Fund Trust
				(1,463)	
Diocesan Synod/Gathering		15,000	15,000	15,000	Revenue offset
Inner City Ministry	15,000	11,500	26,500	15,000	Budgeted support plus New England Company Grant
				15,000	
Parish Support					
St. John, Millet	0		0	1,000	\$1,000 in Insurance, Repairs & Maintenance
St. John, Cold Lake	3,600		3,600	0	Four months only
St. Patrick, Whitecourt	2,400		2,400	2,400	
St. Faith, Edmonton	22,250		22,250	22,254	Support reduced
St. John, Sedgewick	2,250		2,250	2,215	\$3,000 less interest earned on CTF deposit
St. James, Bonnyville	6,000		6,000	0	Utilities and insurance.
Rural parishes insurance	4,100		4,100	4,100	From insurance premium worksheet
St. Catherine, Edson	6,000		6,000	6,000	
Contingency	15,000		15,000	16,178	
Anglican Messenger	5,000	9,000	14,000	14,000	Revenue offset of \$9,000
Clergy Retreats & Conferences		38,000	38,000	38,000	Full revenue offset
Diocesan Committees					
Stewardship & Financial Development	500		500	1,000	
Ecumenical Support	500		500	1,000	
Outreach	500		500	1,000	
Lay Ministry Development	1,000		1,000	4,000	
Diocesan Response Group	500		500	500	
Planned Giving Expenses					
Parish visits, two with overnight stay	850		850	1,700	4 trips x 300 km x .44 + 2 x \$160
CAGP Membership	300		300	300	
Annual CAGP Conference	750		750	750	In Edmonton in 2010
Planned Giving Officers meeting attendance	0		0	650	No meeting in 2010
Hospital Chaplaincy					
Stipend & Benefits	17,850		17,850	17,816	¼ time position incl. benefits
Honoraria	1,000		1,000	1,000	
Travel, parking	1,000		1,000	1,000	
Supplies	200		200	200	
Benefit Support	20,000		20,000	20,000	
Sub-Total Parish Support & Outreach	126,550	75,000	201,550	203,100	

**Diocese of Edmonton
Revised Financial Plan 2010 Expenditure Worksheet**

TOTAL EXPENDITURES

General	Flow Through/ Restricted	Total	Prior Budget Amount
941,090	344,700	1,285,790	1,361,127

**Diocese of Edmonton
Financial Plan 2010
Staff Stipend/Salaries**

	2010 Budget		2009 Budget	
	Salary	Benefits*	Salary	Benefits
Bishop	81,920	18,050	81,920	19,660
Executive Officer	28,400	6,250	27,555	6,613
Planned Giving Officer	28,400	6,250	27,555	6,613
Treasurer	52,850	11,650	55,000	13,200
Bishop's Personal Assistant	42,450	9,350	40,000	9,600
Financial Officer		0		
Receptionist/Events Secretary	36,000	7,950	32,000	7,680
Part Time Support		0	8,000	
	270,020	59,500	272,029	63,366
General Synod Offset for Planned Giving	(21,000)		(26,000)	
	249,020		246,029	
Total Costs		308,520		309,395

* Benefits factor reduced to 22% from 24%

**Diocese of Edmonton
Financial Plan 2010
Synod and Conferences Worksheet**

Synod		Clergy Conference	
Revenue		Revenue	
Fees		Registration Fees	
300 attendees x \$50	15,000	60 clergy x 2conferences x \$300	36,000
		Continuing Education Grant	<u>2,000</u>
			38,000
Expenses		Expenses	
Printing	2,400	Retreat/Conference Accommodation Costs	30,000
Friday catering		Honoraria	6,000
300 x \$3.50	1,050	Travel	<u>2,000</u>
Saturday catering			38,000
300 x \$16	4,800		
Honoraria	2,000		
Travel	1,200		
Facility Costs	<u>1,500</u>		
Sub-Total	12,950	Vital Church Planting Conference	
Contingency: 15.5%	<u>2,007</u>	Revenue	
Total	15,000	Registration Fees	
		50 x \$250	12,500
		Diocesan contribution	<u>2,000</u>
			14,500
		Expenses	
		Conference Accommodation Costs	12,500
		Speaker honoraria	1,000
		Travel costs	<u>1,000</u>
			14,500

**Diocese of Edmonton
Financial Plan 2010
Advertising Worksheet**

		Prior Amount	
Yellow Pages			
\$420 x 3 months	1,260	1,260	Drop Yellow Pages for 2010/2011
White Pages			
\$60 x 3 months	180	180	
\$145 x 9 months	1,305	630	Add website reference
	1,485		
Edmonton Journal			
\$40 x 52 weeks	2,080	2,080	
Other Publications	0	500	
	4,825	4,650	

**Diocese of Edmonton
Financial Plan 2010
Travel and Miscellaneous Worksheet**

		Prior Amount	
Travel			
Committee members			
2 members x 5 meetings x \$500	5,000	5,000	
Archdeacon travel			
3 Archdeacons x 3 trips x \$300	2,700	2,700	
Staff travel within Diocese			
2 staff x 3 trips x \$250	1,500	1,500	
Bishop travel within Diocese			
20 trips x \$250	5,000	5,000	
Provincial HOB: 2 meetings x \$600	1,200	1,200	
ELCIC Retreat	0	600	Attendance cancelled
Sub-total	15,400	16,000	
General Synod 2010			
Delegate accommodation & meals	11,500	11,500	10 delegates X \$115/day X 10 days
	26,900	27,500	
Miscellaneous			
Security checks, flowers, bibles, etc.	4,000	2,500	Incl. in Supplies, Printing & Postage